



PORTCULLIS NEWS

MCI (P) 023/06/2019

31 March 2020

CAYMAN NOTICE – EXTENSIONS OF REGULATORY FILINGS

A press release was issued by the Ministry of Financial Services and Home Affairs of the Cayman Islands Government on 25 March and 26 March 2020 in relation to the Extensions of Regulatory Filings upon considering the Coronavirus (COVID-19) pandemic and awareness that the financial services industry may be dealing with some disruption to regular operations. In summary:-

- Annual Fees – Extension given is 30 June 2020. Penalties for failure to file will come into force on 1 July 2020.
- Annual Return filing – Extension given is 30 June 2020. Penalties for failure to file will come into force on 1 July 2020.
- Economic Substance Notification (ESN) filing – Extension given is 30 June 2020. Note, that the ESN submission will remain a prerequisite for companies successfully filing an annual return.
- Beneficial Ownership Filing – Extension given is 20 April 2020.

For your convenience, a copy of the circular may also be accessed here:-

1. <https://portcullis.co/pdf/Annual Fees Deferred - 26 March 2020.pdf>
2. https://portcullis.co/pdf/Notice-RegulatoryFilingsExtended_1585170170.pdf
3. <https://portcullis.co/pdf/Extensions Given for Annual Returns and Economic Substance Notifications - 25 March 2020.pdf>
4. <https://portcullis.co/pdf/21 March 2020 MFS Update Beneficial Ownership Filings.pdf>

Thank you for your attention to this matter. Please do not hesitate to contact your relationship manager if you require further assistance.

PORTCULLIS GROUP
www.portcullis.co



PORTCULLIS GROUP

6 Temasek Boulevard
Suntec Tower Four #09-05
Singapore 038986
Tel: +65 6496 0496
+65 6836 9555
Info.Singapore@portcullis.co
www.portcullis.co

This Circular does not constitute and is not to be construed as the provision of legal, investment or tax advice or as an invitation or solicitation to make any investment. Readers should not act in reliance on any statement contained in this publication without first obtaining appropriate professional advice. The information contained in this Circular should not be relied on as a substitute for advice. While all reasonable attempts have been made to ensure that the information contained in this Circular is accurate, we, Portcullis (Cayman) Ltd and our affiliated companies of the Portcullis Group (a list of which can be viewed at www.portcullis.co) accept no responsibility for any errors or omissions it may contain, whether caused by negligence or otherwise, or for any losses, however caused, sustained by any person that relied on it.